

Farm Rental Income and Expenses

ORG26

GENERAL INFORMATION

Name of this activity _____

Is this activity a qualified trade or business under Section 199A? Yes No

1 Check ownership **Taxpayer** **Spouse** **Joint**

2 Employer identification number _____

3 Was this farm fully disposed of in a fully taxable transaction during 2024? **Yes** **No**

4 Did you actively participate in the operation of this business during 2024? **Yes** **No**

5 Real estate professionals:
Did you materially participate in the operation of this business during 2024? **Yes** **No**

6 At-risk determination:

a Is all of the investment in this activity at risk? **Yes** **No**

b Is some of the investment in this activity not at risk? **Yes** **No**

c Did you receive a subsidy in 2024? **Yes** **No**

7 Did you have unallowed passive losses in 2023? **Yes** **No**

8 a Treat all MACRS assets for this activity as qualified Indian reservation property? **Yes** **No**

b Treat all assets acquired after August 27, 2005 as qualified GO Zone property? **Regular** **Extension** **No**

c Treat all assets acquired after May 4, 2007 as qualified Kansas Disaster Zone property? **Yes** **No**

d Was this farm rental located in a Qualified Disaster Area? **Yes** **No**

Complete ORG51 for Asset Acquisitions and ORG50 for Dispositions.

FARM RENTAL INCOME – BASED ON PRODUCTION	2024	2023
9 Income from production of livestock, produce, grains and crops		
10 Total distributions received from cooperatives		
11 Taxable amount of distributions from cooperatives		
12 Total agricultural program payments		
13 Taxable amount of agricultural program payments		
14 Commodity Credit Corporation (CCC) loans under election		
15 CCC loans forfeited/repaid with certificates		
16 Taxable amount of CCC loans forfeited/repaid.....		
17 Crop insurance proceeds/federal crop disaster payments received in 2024		
18 Taxable crop insurance proceeds/federal crop disaster payments		
19 Crop insurance proceeds/federal crop disaster deferred from 2023		
20 Other income – include federal/state gas tax credit/refund		

Farm Rental Income and Expenses (continued)

ORG26

EXPENSES – FARM RENTAL PROPERTY	2024	2023
Name of this activity		
21 Car and truck expense (complete ORG18)		
22 Chemicals		
23 Conservation expenses		
24 Custom hire (machine work)		
25 Depreciation and Section 179 deduction (Preparer Use Only)		
26 Employee benefit programs other than pension and profit-sharing plans		
27 Feed		
28 Fertilizers and lime.....		
29 Freight and trucking.....		
30 Gasoline, fuel, and oil		
31 Insurance (other than health)		
32 Interest:		
a Mortgage (paid to banks, etc).....		
b Other		
33 Labor hired		
34 Pension and profit-sharing plans		
35 Rent or lease:		
a Machinery, equipment, etc (for vehicle rent or lease, see ORG18)		
b Other (land, animals, etc)		
36 Repairs and maintenance		
37 Seeds and plants.....		
38 Storage and warehousing.....		
39 Supplies.....		
40 Taxes.....		
41 Utilities		
42 Veterinary fees and medicine		
43 Other expenses (specify):		

44 Qualified pension plan start-up costs		
45 DPAD (line 6) from cooperative(s) with tax year beginning before Jan. 1, 2018		
46 DPAD (line 6) from cooperative(s) with tax year beginning after Dec. 31, 2017.....		