

158 Heininger Street, Butler, Oh, 44822 (419) 883-2473

S.S.T.S Changes

We hope everyone had a healthy and prosperous year. With the tax season approaching we would like to take this opportunity to thank each and every one of you for your past and continued patronage.

We have two fax numbers: (419) 775-4471 or (419) 883-2631

E-filing begins January 23, 2023

Check <u>Where's My Refund</u> on IRS.gov or the IRS mobile app, <u>IRS2Go</u>, for your personalized refund status.

The mailbox is located on the right side of the office if you need to drop anything off. With the privacy act there are forms that we need you to sign. If you do drop something off make sure that you sign the consent form that is available on our website (**www.staxservice.com**). If you have any questions or would like to schedule an appointment, please feel free to call. Keep in mind that you can always drop your return off at any time.

2022 Tax Changes

- The new standard deduction amount. Single taxpayer's standard deduction goes from \$ 12,550.00 to \$ 12,950.00. Married couples filing jointly increases from \$ 25,100.00 to \$ 25,900.00.
- The child tax credit will drop to a maximum of \$ 2,000.00 per dependent under age 17, down from 3,600.00 last year.
- For tax year 2022, the seven tax rates (10%, 12%, 22%, 24%, 32%, 35% and 37%) shifted so your money is taxed at lower rates as opposed to 2021.
- During the pandemic, the IRS allowed taxpayers to claim \$ 300.00 donation to charities without itemizing deductions. That deduction is no longer allowed unless you itemize deductions.
- Mileage rates for 2022 January through June: .58 ½ c/mile for business; .18 c/mile for medical and .14 c/mile for charitable. July through December: .62 ½ c/mile for business; .22 c/mile for medical and .14 c/mile for charitable.

Shari & Sons Tax Service, Inc.