

Farm Income and Expenses

ORG27

GENERAL INFORMATION

Name of this farm

Is this activity a qualified trade or business under Section 199A? Yes No

1 Check ownership Taxpayer Spouse Joint

2 Principal product

3 Employer identification number

4 Agricultural activity code (**Preparer Use Only**)

5 Accounting method Cash Accrual Yes No

6 Was this farm fully disposed of in a fully taxable transaction during 2021? Yes No

7 Did you materially participate in the operation of this business during 2021? Yes No

8 Did you make any payments in 2021 that would require you to file Form(s) 1099? Yes No

9 If 'Yes,' did you or will you file all required Forms 1099? Yes No

10 At-risk determination:

a Is all of the investment in this activity at risk? Yes No

b Is some of the investment in this activity not at risk? Yes No

c Did you receive a subsidy in 2021? Yes No

11 Did you have unallowed passive losses in 2020? Yes No

12a Treat all MACRS assets for this activity as qualified Indian reservation property? Yes No

b Treat all assets acquired after August 27, 2005 as qualified GO Zone property? **Regular** **Extension** **No**

c Treat all assets acquired after May 4, 2007 as qualified Kansas Disaster Zone property? Yes No

d Was this farm located in a Qualified Disaster Area? Yes No

| FARM INCOME – CASH METHOD | 2021 | 2020 |
|---|------|------|
| 13 Sales of livestock, etc purchased for resale | | |
| 14 Cost/Basis of livestock, etc purchased for resale | | |
| 15 Sales of livestock, produce, grains, etc raised | | |
| 16a Total distributions received from cooperatives | | |
| b Taxable amount of distributions from cooperatives | | |
| 17a Total agricultural program payments | | |
| b Taxable amount of agricultural program payments | | |
| c If you received social security retirement or disability benefits, enter any Conservation Reserve Program payments included on line 15 | | |
| 18a Commodity Credit Corporation (CCC) loans under election | | |
| b CCC loans forfeited/repaid with certificates | | |
| c Taxable amount of CCC loans forfeited/repaid | | |
| 19a Crop insurance proceeds/federal crop disaster payments received in 2021 | | |
| b Taxable crop insurance proceeds/federal crop disaster payments | | |
| c Crop insurance proceeds/federal crop disaster payments deferred from 2020 | | |
| 20 Custom hire (machine work) income | | |
| 21 Other income – include federal/state gas tax credit/refund | | |

| FARM INCOME – ACCRUAL METHOD | 2021 | 2020 |
|--|------|------|
| 22 Sales – livestock, produce, grain, other products | | |
| 23a Total distributions received from cooperatives | | |
| b Taxable amount of distributions from cooperatives | | |
| 24a Total agricultural program payments | | |
| b Taxable amount of agricultural program payments | | |
| 25a Commodity Credit Corporation (CCC) loans under election | | |
| b CCC loans forfeited/repaid with certificates | | |
| c Taxable amount of CCC loans forfeited/repaid | | |
| 26 Crop insurance proceeds and certain disaster payments | | |
| 27 Custom hire (machine work) income | | |
| 28 Other income include federal/state gas tax credit/refund | | |

Farm Income and Expenses (continued)

ORG27

| FARM INCOME – ACCRUAL METHOD (continued) | 2021 | 2020 |
|--|--------------------------|--------------------------|
| 29 Cost of Goods Sold: | | |
| a Beginning inventory – livestock, produce, etc | | |
| b Cost of livestock, produce, etc purchased | | |
| c Ending inventory – livestock, produce, etc | | |
| 30 Check if you used the unit-livestock price method or farm-price method to value inventory..... | <input type="checkbox"/> | <input type="checkbox"/> |

Complete ORG51 for acquisitions and ORG50 for dispositions.

| FARM EXPENSES – CASH AND ACCRUAL METHODS | 2021 | 2020 |
|--|-------------|-------------|
| Name of this farm | | |
| 31 Car and truck expense (complete ORG18) | | |
| 32 Chemicals | | |
| 33 Conservation expenses | | |
| 34 Custom hire (machine work) | | |
| 35 Depreciation and Section 179 deduction (Preparer Use Only) | | |
| 36 Employee benefit programs other than pension and profit-sharing plans..... | | |
| 37 Feed | | |
| 38 Fertilizers and lime..... | | |
| 39 Freight and trucking..... | | |
| 40 Gasoline, fuel and oil..... | | |
| 41 a Insurance (other than health) | | |
| b Self-employed health insurance attributable to this farm business..... | | |
| 42 Interest: | | |
| a Mortgage (paid to banks, etc)..... | | |
| b Other | | |
| 43 Labor hired | | |
| 44 Pension and profit-sharing plans..... | | |
| 45 Rent or lease: | | |
| a Machinery, equipment, etc (for vehicle rent or lease, see ORG18) | | |
| b Other (land, animals, etc) | | |
| 46 Repairs and maintenance | | |
| 47 Seeds and plants purchased | | |
| 48 Storage and warehousing..... | | |
| 49 Supplies purchased..... | | |
| 50 Taxes..... | | |
| 51 Utilities | | |
| 52 Veterinary, breeding and medicine..... | | |
| 53 Other expenses (specify): | | |
| _____ | | |
| _____ | | |
| _____ | | |
| _____ | | |
| _____ | | |
| 54 Qualified pension plan start-up costs..... | | |
| 55 DPAD (line 6) from cooperative(s) with tax year beginning before Jan. 1, 2018 | | |
| 56 DPAD (line 6) from cooperative(s) with tax year beginning after Dec. 31, 2017..... | | |