

# Farm Income and Expenses

ORG27

**GENERAL INFORMATION**

Name of this farm .....

**1** Check ownership  Taxpayer  Spouse  Joint

**2** Principal product .....

**3** Employer identification number .....

**4** Agricultural activity code (**Preparer Use Only**) .....

**5** Accounting method  Cash  Accrual

	Yes	No
<b>6</b> Was this farm fully disposed of in a fully taxable transaction during 2017? .....	<input type="checkbox"/>	<input type="checkbox"/>
<b>7</b> Did you materially participate in the operation of this business during 2017? .....	<input type="checkbox"/>	<input type="checkbox"/>
<b>8</b> Did you make any payments in 2017 that would require you to file Form(s) 1099 .....	<input type="checkbox"/>	<input type="checkbox"/>
<b>9</b> If 'Yes,' did you or will you file all required Forms 1099? .....	<input type="checkbox"/>	<input type="checkbox"/>
<b>10</b> At-risk determination:		
<b>a</b> Is all of the investment in this activity at risk? .....	<input type="checkbox"/>	
<b>b</b> Is some of the investment in this activity not at risk? .....	<input type="checkbox"/>	
<b>c</b> Did you receive a subsidy in 2017? .....	<input type="checkbox"/>	<input type="checkbox"/>
<b>11</b> Did you have unallowed passive losses in 2016? .....	<input type="checkbox"/>	<input type="checkbox"/>
<b>12a</b> Treat all MACRS assets for this activity as qualified Indian reservation property? .....	<input type="checkbox"/>	<input type="checkbox"/>
<b>b</b> Treat all assets acquired after August 27, 2005 as qualified GO Zone property? .....	<input type="checkbox"/> Regular	<input type="checkbox"/> Extension <input type="checkbox"/> No
<b>c</b> Treat all assets acquired after May 4, 2007 as qualified Kansas Disaster Zone property? .....	<input type="checkbox"/>	<input type="checkbox"/>
<b>d</b> Was this farm located in a Qualified Disaster Area? .....	<input type="checkbox"/>	<input type="checkbox"/>

FARM INCOME – CASH METHOD	2017	2016
<b>13</b> Sales of livestock, etc purchased for resale .....		
<b>14</b> Cost/Basis of livestock, etc purchased for resale .....		
<b>15</b> Sales of livestock, produce, grains, etc raised .....		
<b>16a</b> Total distributions received from cooperatives .....		
<b>b</b> Taxable amount of distributions from cooperatives .....		
<b>17a</b> Total agricultural program payments .....		
<b>b</b> Taxable amount of agricultural program payments .....		
<b>c</b> If you received social security retirement or disability benefits, enter any Conservation Reserve Program payments included on line 15 .....		
<b>18a</b> Commodity Credit Corporation (CCC) loans under election .....		
<b>b</b> CCC loans forfeited/repaid with certificates .....		
<b>c</b> Taxable amount of CCC loans forfeited/repaid .....		
<b>19a</b> Crop insurance proceeds/federal crop disaster payments received in 2017 .....		
<b>b</b> Taxable crop insurance proceeds/federal crop disaster payments .....		
<b>c</b> Crop insurance proceeds/federal crop disaster payments deferred from 2016 .....		
<b>20</b> Custom hire (machine work) income .....		
<b>21</b> Other income – include federal/state gas tax credit/refund .....		

FARM INCOME – ACCRUAL METHOD	2017	2016
<b>22</b> Sales – livestock, produce, grain, other products .....		
<b>23a</b> Total distributions received from cooperatives .....		
<b>b</b> Taxable amount of distributions from cooperatives .....		
<b>24a</b> Total agricultural program payments .....		
<b>b</b> Taxable amount of agricultural program payments .....		
<b>25a</b> Commodity Credit Corporation (CCC) loans under election .....		
<b>b</b> CCC loans forfeited/repaid with certificates .....		
<b>c</b> Taxable amount of CCC loans forfeited/repaid .....		
<b>26</b> Crop insurance proceeds and certain disaster payments .....		
<b>27</b> Custom hire (machine work) income .....		
<b>28</b> Other income include federal/state gas tax credit/refund .....		