

# Farm Income and Expenses

ORG27

**GENERAL INFORMATION**

Name of this farm .....

**1** Check ownership .....  Taxpayer                       Spouse                       Joint

**2** Principal product .....

**3** Employer identification number.....

**4** Agricultural activity code (**Preparer Use Only**).....

**5** Accounting method .....  Cash                       Accrual

	Yes	No
<b>6</b> Was this farm fully disposed of in a fully taxable transaction during 2015?.....	<input type="checkbox"/>	<input type="checkbox"/>
<b>7</b> Did you materially participate in the operation of this business during 2015? .....	<input type="checkbox"/>	<input type="checkbox"/>
<b>8</b> Did you make any payments in 2015 that would require you to file Form(s) 1099.....	<input type="checkbox"/>	<input type="checkbox"/>
<b>9</b> If 'Yes,' did you or will you file all required Forms 1099? .....	<input type="checkbox"/>	<input type="checkbox"/>
<b>10</b> At-risk determination:		
<b>a</b> Is all of the investment in this activity at risk? .....	<input type="checkbox"/>	
<b>b</b> Is some of the investment in this activity not at risk? .....	<input type="checkbox"/>	
<b>c</b> Did you receive a subsidy in 2015? .....	<input type="checkbox"/>	<input type="checkbox"/>
<b>11</b> Did you have unallowed passive losses in 2014? .....	<input type="checkbox"/>	<input type="checkbox"/>
<b>12a</b> Treat all MACRS assets for this activity as qualified Indian reservation property? .....	<input type="checkbox"/>	<input type="checkbox"/>
<b>b</b> Treat all assets acquired after August 27, 2005 as qualified GO Zone property?.....	Regular <input type="checkbox"/>	Extension <input type="checkbox"/> No <input type="checkbox"/>
<b>c</b> Treat all assets acquired after May 4, 2007 as qualified Kansas Disaster Zone property? .....	<input type="checkbox"/>	<input type="checkbox"/>
<b>d</b> Was this farm located in a Qualified Disaster Area?.....	<input type="checkbox"/>	<input type="checkbox"/>

<b>FARM INCOME – CASH METHOD</b>	<b>2015</b>	<b>2014</b>
<b>13</b> Sales of livestock, etc purchased for resale.....		
<b>14</b> Cost/Basis of livestock, etc purchased for resale.....		
<b>15</b> Sales of livestock, produce, grains, etc raised.....		
<b>16a</b> Total distributions received from cooperatives .....		
<b>b</b> Taxable amount of distributions from cooperatives .....		
<b>17a</b> Total agricultural program payments .....		
<b>b</b> Taxable amount of agricultural program payments .....		
<b>c</b> If you received social security retirement or disability benefits, enter any Conservation Reserve Program payments included on line 15 .....		
<b>18a</b> Commodity Credit Corporation (CCC) loans under election .....		
<b>b</b> CCC loans forfeited/repaid with certificates .....		
<b>c</b> Taxable amount of CCC loans forfeited/repaid.....		
<b>19a</b> Crop insurance proceeds/federal crop disaster payments received in 2015 .....		
<b>b</b> Taxable crop insurance proceeds/federal crop disaster payments .....		
<b>c</b> Crop insurance proceeds/federal crop disaster payments deferred from 2014.....		
<b>20</b> Custom hire (machine work) income .....		
<b>21</b> Other income – include federal/state gas tax credit/refund .....		

<b>FARM INCOME – ACCRUAL METHOD</b>	<b>2015</b>	<b>2014</b>
<b>22</b> Sales – livestock, produce, grain, other products.....		
<b>23a</b> Total distributions received from cooperatives .....		
<b>b</b> Taxable amount of distributions from cooperatives .....		
<b>24a</b> Total agricultural program payments .....		
<b>b</b> Taxable amount of agricultural program payments .....		
<b>25a</b> Commodity Credit Corporation (CCC) loans under election .....		
<b>b</b> CCC loans forfeited/repaid with certificates .....		
<b>c</b> Taxable amount of CCC loans forfeited/repaid.....		
<b>26</b> Crop insurance proceeds and certain disaster payments .....		
<b>27</b> Custom hire (machine work) income .....		
<b>28</b> Other income include federal/state gas tax credit/refund .....		

**Farm Income and Expenses (continued)**

**ORG27**

<b>FARM INCOME – ACCRUAL METHOD (continued)</b>		<b>2015</b>	<b>2014</b>
<b>29</b> Cost of Goods Sold:			
<b>a</b> Beginning inventory – livestock, produce, etc .....			
<b>b</b> Cost of livestock, produce, etc purchased .....			
<b>c</b> Ending inventory – livestock, produce, etc .....			
<b>30</b> Check if you used the unit-livestock price method or farm-price method to value inventory.....		<input type="checkbox"/>	<input type="checkbox"/>

Complete ORG51 for acquisitions and ORG50 for dispositions.

<b>FARM EXPENSES – CASH AND ACCRUAL METHODS</b>		<b>2015</b>	<b>2014</b>
Name of this farm .....	_____		
<b>31</b> Car and truck expense (complete ORG18) .....			
<b>32</b> Chemicals .....			
<b>33</b> Conservation expenses .....			
<b>34</b> Custom hire (machine work) .....			
<b>35</b> Depreciation and Section 179 deduction ( <b>Preparer Use Only</b> ) .....			
<b>36</b> Employee benefit programs other than pension and profit-sharing plans.....			
<b>37</b> Feed .....			
<b>38</b> Fertilizers and lime.....			
<b>39</b> Freight and trucking.....			
<b>40</b> Gasoline, fuel and oil.....			
<b>41 a</b> Insurance (other than health) .....			
<b>b</b> Self-employed health insurance attributable to this farm business.....			
<b>42</b> Interest:			
<b>a</b> Mortgage (paid to banks, etc).....			
<b>b</b> Other .....			
<b>43</b> Labor hired .....			
<b>44</b> Pension and profit-sharing plans .....			
<b>45</b> Rent or lease:			
<b>a</b> Machinery, equipment, etc (for vehicle rent or lease, see ORG18) .....			
<b>b</b> Other (land, animals, etc) .....			
<b>46</b> Repairs and maintenance .....			
<b>47</b> Seeds and plants purchased.....			
<b>48</b> Storage and warehousing.....			
<b>49</b> Supplies purchased.....			
<b>50</b> Taxes.....			
<b>51</b> Utilities .....			
<b>52</b> Veterinary, breeding and medicine.....			
<b>53</b> Other expenses (specify):			
_____			
_____			
_____			
_____			
_____			
<b>54</b> Qualified pension plan start-up costs.....			